

**MEGA DEVELOPERS  
SILIGURI**

Balance Sheet as at 31 March, 2020

| Particulars |                                     | Note No. | As at 31 March, 2020   |
|-------------|-------------------------------------|----------|------------------------|
|             |                                     |          | ₹                      |
| <b>A</b>    | <b>CONTRIBUTION AND LIABILITIES</b> |          |                        |
| 1           | Capital Account                     |          |                        |
|             | (a) Partner's capital               | 1        | 49,78,545.00           |
| 2           | Liabilities                         |          | 49,78,545.00           |
|             | (a) Borrowings                      | 2        | 12,13,00,000.00        |
|             | (b) Other liabilities               | 3        | 3,15,000.00            |
|             |                                     |          | 12,16,15,000.00        |
|             | <b>TOTAL</b>                        |          | <b>12,65,93,545.00</b> |
| <b>B</b>    | <b>ASSETS</b>                       |          |                        |
| 1           | Non Current Assets                  |          |                        |
|             | (a) Long Term Loans & Advances      | 4        | 12,40,00,000.00        |
|             |                                     |          | 12,40,00,000.00        |
| 2           | Current assets                      |          |                        |
|             | (a) Inventories                     | 5        | 20,43,080.00           |
|             | (a) Cash and cash equivalents       | 6        | 5,50,465.00            |
|             |                                     |          | 25,93,545.00           |
|             | <b>TOTAL</b>                        |          | <b>12,65,93,545.00</b> |

For Mega Developers

Utsav Mittal

Place : Siliguri

Date : 03rd December 2020



MEGA DEVELOPERS

*Naresh Kumar Agarwal*  
Naresh Agarwal Partner

**MEGA DEVELOPERS  
SILIGURI**

**Statement of Profit and Loss for the period ended 31 March, 2020**

| Particulars |   | Note No. | For the period ended 31 March, 2020<br>₹ |
|-------------|---|----------|--|
| <b>A</b>    | <b>Income</b>   |          |  |
| 1           | Revenue from operations   |          | -  |
| 2           | Other income  |          | -  |
| 3           | <b>Total Income (1+2)</b>   |          | -  |
| <b>4</b>    | <b>Expenditure</b>  |          |  |
|             | Purchases of stock-in-trade   |          | -  |
|             | Changes in inventories of finished goods, work-in-progress and stock-in-trade |          | -  |
|             | Employee benefits expense   |          | -  |
|             | Finance Cost  |          | -  |
|             | Depreciation and amortisation Expenses  |          | -  |
|             | Other expenses  | 7        | 21,455.00                                |
|             | <b>Total Expenditure</b>  |          | <b>21,455.00</b>                         |
| 5           | <b>Profit / (Loss) before tax</b>   |          | <b>-21,455.00</b>                        |
| 6           | <b>Tax expense:</b>   |          |  |
|             | (a) Current tax expense for current year                                      |          | -  |
|             | (b) Current tax expense relating to prior years                               |          | -  |
|             |   |          | -  |
| 7           | <b>Profit / (Loss) for the year</b>   |          | <b>-21,455.00</b>                        |

For Mega Developers

Utsav Mittal

Place : Siliguri

Date : 03rd December 2020



MEGA DEVELOPERS

*Naresh Kumar Agarwal*

Partner

Naresh Agarwal

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**Note 1 Partners' Contribution (Annexure A)**

| Particulars                         | As at 31 March, 2020 |
|-------------------------------------|----------------------|
|                                     | ₹                    |
| Anshu Agarwal                       | 2,48,927.00          |
| Dinesh Agarwal                      | 8,21,460.00          |
| Kajal Sarkar                        | 8,46,353.00          |
| Naresh Agarwal                      | 7,46,782.00          |
| Expand Construction Private Limited | 2,48,927.00          |
| Salputri Marketing Private Limited  | 4,97,854.00          |
| Sonya Jain                          | 8,21,460.00          |
| Utsav Mittal                        | 7,46,782.00          |
| <b>Total</b>                        | <b>49,78,545.00</b>  |

**Note 2 Borrowings (Annexure B)**

| Particulars                         | As at 31 March, 2020   |
|-------------------------------------|------------------------|
|                                     | ₹                      |
| <b>Unsecured Loan from Partner:</b> |                        |
| Salputri Marketing Private Limited  | 4,53,00,000.00         |
| Expand Construction Private Limited | 7,60,00,000.00         |
| <b>Total</b>                        | <b>12,13,00,000.00</b> |

**Note 3 Other liabilities**

| Particulars   | As at 31 March, 2020 |
|---------------|----------------------|
|               | ₹                    |
| Utsav Mittal  | 40,000.00            |
| Anshu Agarwal | 2,50,000.00          |
| Sonya Jain    | 25,000.00            |
| <b>Total</b>  | <b>3,15,000.00</b>   |

**Note 4 Long Term Loans and Advances**

| Particulars                 | As at 31 March, 2020   |
|-----------------------------|------------------------|
|                             | ₹                      |
| Advance for Lease hold land | 12,40,00,000.00        |
| <b>Total</b>                | <b>12,40,00,000.00</b> |

**Note 5 Inventories**

| Particulars      | As at 31 March, 2020 |
|------------------|----------------------|
|                  | ₹                    |
| Work in Progress | 20,43,080.00         |
| <b>Total</b>     | <b>20,43,080.00</b>  |

**Note 6 Cash & Cash Equivalents**

| Particulars                        | As at 31 March, 2020 |
|------------------------------------|----------------------|
|                                    | ₹                    |
| (a) Cash in hand                   | 3,545.00             |
| (b) Balances with banks            |                      |
| (HDFC Bank A/c No- 50200028081282) | 5,36,462.00          |
| (HDFC Bank A/c No- 50200031527480) | 10,458.00            |
| <b>Total</b>                       | <b>5,50,465.00</b>   |



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**Note 7 Other expenses**

| Particulars              | For the year ended<br>31 March, 2020 |
|--------------------------|--------------------------------------|
|                          | ₹                                    |
| Legal Expenses           | 5,000.00                             |
| Office Expenses          | 2,350.00                             |
| Printing & Stationery    | 1,360.00                             |
| Travelling & Conveyances | 640.00                               |
| Preoperative Exp W/o     | 12,105.00                            |
| <b>Total</b>             | <b>21,455.00</b>                     |

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Annexure A  
Details of Capital A/c 2019-20

| SL. No. | Name                        | Opening Balance     | Addition           | Drawings           | Interest | Profit (Loss) during the year | Closing Balance     |
|---------|-----------------------------|---------------------|--------------------|--------------------|----------|-------------------------------|---------------------|
| 1       | Anshu Agarwal               | 5,00,000.00         | -                  | 2,50,000.00        | -        | -1,073.00                     | 2,48,927.00         |
| 2       | Dinesh Agarwala             | 8,25,000.00         | -                  | -                  | -        | -3,540.00                     | 8,21,460.00         |
| 3       | Kajal Sarkar                | 8,50,000.00         | -                  | -                  | -        | -3,647.00                     | 8,46,353.00         |
| 4       | Naresh Agarwal              | 7,50,000.00         | -                  | -                  | -        | -3,218.00                     | 7,46,782.00         |
| 5       | Sonya Jain                  | 8,50,000.00         | -                  | 25,000.00          | -        | -3,540.00                     | 8,21,460.00         |
| 6       | Utsav Mittal                | 7,50,000.00         | -                  | -                  | -        | -3,218.00                     | 7,46,782.00         |
| 7       | Expand Construction Pvt Ltd | -                   | 2,50,000.00        | -                  | -        | -1,073.00                     | 2,48,927.00         |
| 8       | Saiputri Marketing Pvt Ltd  | 5,00,000.00         | -                  | -                  | -        | -2,146.00                     | 4,97,854.00         |
|         | <b>Total</b>                | <b>50,25,000.00</b> | <b>2,50,000.00</b> | <b>2,75,000.00</b> | <b>-</b> | <b>-21,455.00</b>             | <b>49,78,545.00</b> |

Annexure B  
Details of Unsecured Loans during the year 2019-20

| Sl. No. | Name                                | Opening Balance | Principal Addition | Interest Addition | Tax Deductible at Source | Repayment | Closing Balance |
|---------|-------------------------------------|-----------------|--------------------|-------------------|--------------------------|-----------|-----------------|
| 1       | Expand Construction Private Limited | -               | 7,60,00,000.00     | -                 | -                        | -         | 7,60,00,000.00  |
| 2       | Saipuri Marketing Pvt Ltd           | 1,91,00,000.00  | 2,62,00,000.00     | -                 | -                        | -         | 4,53,00,000.00  |
|         | Total                               | 1,91,00,000.00  | 10,22,00,000.00    | -                 | -                        | -         | 12,13,00,000.00 |